

# Arunis Abode Limited

(formerly known as M.B. Parikh Finstocks Limited.)

CIN : L70100GJ1994PLC021759

Regd. Office : Desai House, S.No. 2523, Coastal highway, Umersadi, Killa Pardi, Dist. Valsad - 396125, Gujarat. Mob.: +91 70456 77788 Website: www.arunis.co

Corp. Office : 1106, Viva Hubtown, 11th Floor, W.E. Highway, Jogeshwari (E), Mumbai - 400060. Mob.: +91 91678 69000



ARUNIS GROUP OF COMPANIES

BUILDERS & DEVELOPERS

Email : corporate@arunis.co

**28<sup>th</sup> September, 2022**

To,  
The Manager – Corporate Service Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code: 526935**

**Sub: Proceedings of 28<sup>th</sup> Annual General Meeting held on Tuesday, 27<sup>th</sup> September, 2022**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 28<sup>th</sup> Annual General Meeting of the members of the Company held on Tuesday, 27<sup>th</sup> September, 2022 at 4:30 P.M. through Video Conferencing / Other Audio Visual Means in compliance with the applicable provisions of the Companies Act, 2013, rules framed thereunder and various circulars issued by the Ministry of Corporate Affairs from time to time in this regard.

You are requested to kindly take the same in your record.

Thanking you,

Yours faithfully,

**For Arunis Abode Limited**  
**(formerly known as M. B. Parikh Finstocks Limited)**

**Hirak Patel**  
**Company Secretary and Compliance Officer**  
**Membership No.: A50810**

**Encl.: A/a**

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## **PROCEEDINGS OF THE 28<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY** **HELD ON TUESDAY, 27<sup>TH</sup> SEPTEMBER, 2022**

The 28<sup>th</sup> Annual General Meeting ('AGM') of the members of the Company was held on Tuesday, 27<sup>th</sup> September, 2022 at 4.30 P.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without physical presence of the members at a common venue, in accordance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular Nos. 02/2022 dated 5<sup>th</sup> May, 2022, 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020 and 20/2020 dated 5<sup>th</sup> May, 2020 (collectively referred to as 'MCA Circulars').

The meeting commenced at 4:33 P.M. (IST) and concluded at 4:51 P.M. (IST)

### **Directors and Key Managerial Personnel present:**

- (1) Mrs. Dhara Desai, Managing Director;
- (2) Mrs. Megha Sultania, Independent Director and Chairperson of the Audit Committee;
- (3) Mrs. Leena Desai, Independent Director and Authorized Representative of the Chairman of the Nomination and Remuneration Committee and Stakeholders' Relationship Committee;
- (4) Mr. Denis Desai, Chief Financial Officer of the Company; and
- (5) Mrs. Hirak Patel, Company Secretary and Compliance Officer of the Company.

### **Other Representatives:**

- (1) Mr. B. R. Pancholi, of M/s. B. R. Pancholi & Co., Chartered Accountants, Internal Auditors of the Company; and
- (2) CS Manish Baldeva, Proprietor of M/s. M Baldeva Associates, Company Secretaries, Secretarial Auditors of the Company and Scrutinizer for this meeting.

### **Quorum of the Meeting:**

Total 24 members were present at the AGM through VC / OAVM.

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## Brief Proceedings:

Mrs. Hirak Patel, Company Secretary and Compliance Officer of the Company welcomed and introduced all the members, Directors, Key Managerial Personnel and Auditors participating in the AGM. She then informed the members present that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements as maintained under Sections 170 and 189 of the Companies Act, 2013 respectively and other documents are made available for inspection to the members, who had requested.

She then requested Mrs. Dhara Desai, Managing Director of the Company and Chairperson of this meeting to Chair the meeting. As the requisite quorum was present, the Chairperson called the meeting to order. She welcomed the Board members, Key Managerial Personnel, Auditors and members participating in the meeting.

Mrs. Dhara Desai informed the members present that this 28<sup>th</sup> Annual General Meeting has been convened through VC / OAVM in compliance with the applicable provisions of the Companies Act, 2013 and various circulars issued by the Ministry of Corporate Affairs from time to time in this regard.

She briefed the members about the ongoing projects of the Company in the field of real estate business. She further informed the members that:

- The Notice convening the 28<sup>th</sup> AGM and the Annual Report containing the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the reports of the Board of Directors' and Auditors' and relevant annexures thereto have been circulated to the members of the Company through email within the statutory time period.

With the permission of the members present, the Chairperson took the Notice of the 28<sup>th</sup> AGM as read.

- Since the Statutory Auditors' Report did not contain any qualifications, reservations or adverse remarks or disclaimer, it was not required to be read.
- The attention of the members was drawn to the observation and comment made by the Secretarial Auditors in their Report and also to the explanation provided in the Board of Directors' Report on the same.

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- As per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings (SS-2) issued by ICSI, the Company had provided remote e-voting facility to its members to vote on resolutions placed in this 28<sup>th</sup> Annual General Meeting. The remote e-voting period had commenced from Saturday, 24<sup>th</sup> September, 2022 at 9.00 A.M. and concluded on Monday, 26<sup>th</sup> September, 2022 at 5.00 P.M. She further informed the members that to facilitate the voting during the 28<sup>th</sup> AGM to the members present thereat and did not cast their vote earlier through remote e-voting facility, and are not otherwise barred from voting, will have an opportunity to cast their votes through the e-voting facility provided by Central Depository Services (India) Limited as made available during the meeting and will remain open till 15 minutes after the conclusion of this 28<sup>th</sup> AGM.
- CS Manish Baldeva, Proprietor M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer for the remote e-voting process and e-voting during the 27<sup>th</sup> AGM in a fair and transparent manner.

Thereafter, the following items of business, as per the Notice of 28<sup>th</sup> AGM dated 30<sup>th</sup> May, 2022, were transacted at the meeting and the Chairperson briefed the objectives and implications of the Ordinary Business:

Item No.	Agenda Items	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	Adoption of (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2022 together with the reports of the Board of Directors' and Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2022 together with the report of the Auditors' thereon.	Ordinary
2.	Appointment of a director in place of Mr. Chirag J. Shah (DIN: 06954750) who retired by rotation and being eligible, offered himself for re-appointment as director.	Ordinary

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Mrs. Dhara Desai then informed the members present that the consolidated results of the remote e-voting and e-voting during the 28<sup>th</sup> AGM will be declared within 2 working days of conclusion of the 28<sup>th</sup> AGM and will be displayed at the Registered Office of the Company situated at Desai House, Survey No.2523, Coastal Highway, Umersadi, Killa Pardi, District -Valsad, Gujarat- 396125, India as well as the Corporate Office of the Company situated at 1106, Viva Hubtown, 11<sup>th</sup> Floor, Western Express Highway, Jogeshwari (East), Mumbai – 400060, Maharashtra, India and the same will also be made available on the Company’s website viz. [www.arunis.co](http://www.arunis.co) and on the website of CDSL viz. [www.evotingindia.com](http://www.evotingindia.com) and will be communicated to the Stock Exchange viz., BSE Ltd., where the shares of the Company are listed.

Mrs. Hirak Patel, thanked the members and other dignitaries present in the meeting.

The meeting concluded with a vote of thanks to the Chair.

**For Arunis Abode Limited**  
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**Hirak Patel**  
**Company Secretary and Compliance Officer**  
**Membership No.: A50810**